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League InfoSight Highlights



Navigating the complexities of state-specific laws and regulations can be daunting. InfoSight360 simplifies this process by offering more than 30 state-specific topics for all 50 states and the District of Columbia. The new platform will also have a new feature allowing users to compare data between two different states, making it easy to identify key differences. Whether your branches are across multiple states, or your members are located nationwide, InfoSight360 helps credit unions confidently navigate state-specific laws, ensuring full compliance no matter where they operate.

Get ready for InfoSight360, coming 1st Quarter 2025!

Consumer Financial Protection Bureau (CFPB) Update

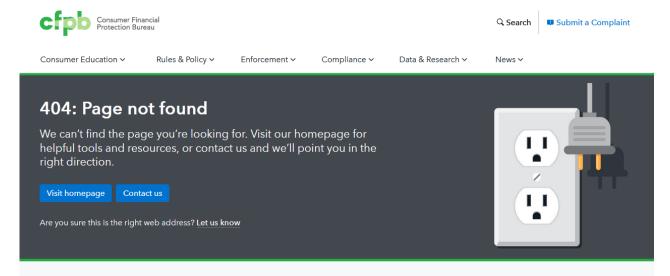
In the past we have always provided links to top news articles from the week, linking those stories directly from regulatory agencies. Although a ton is happening in the industry, as I'm sure you are all aware, not a lot of those news stories are coming out of those regulatory agencies

directly and probably will not be for a while. To continue our efforts to keep you informed, we will try to summarize the most recent happenings in our own words.

Regarding the CFPB, the newly confirmed director of the Office of Management and Budget, Russell Vought was named as the Acting Head of the CFPB (there was no press release about this coming out of the CFPB). As the acting head, Vought indicated the CFPB will not be taking its next draw of funding from the Federal Reserve. Also, in the news there was proposed circulation of a few different emails to CFPB staff to not come into the office, not perform any work tasks, and to halt all supervision and examination activity.

We will continue to monitor the situation and provide as much information as possible to keep you informed regarding any updates on the status of the CFPB.

As always, if you have any questions, concerns or suggestions, we are always here to help. You can email us directly at info@leagueinfosight.com.



Glory LeDu CEO, League InfoSight & CU Risk Intelligence

News and Alerts!

- Rodney E. Hood Announced as Acting Comptroller of the Currency
- <u>FinCEN Announces \$37,000,000 Civil Money Penalty Against Brink's Global Services USA, Inc. for Violations of the Bank Secrecy Act</u>
- WOCCU's Work Continues Despite Impacts of U.S. Foreign Aid Freeze | World Council of Credit Unions



Questions, Comments, Concerns? We are here to help! Email us at info@leagueinfosight.com